

# Vote **AGAINST** a Company Built for "Friends and Family"

✗ Excessive Cash Compensation

✗ Massive Dilution

✗ Governance Crisis

✗ No progress, no accountability

✗ No leadership

JC Evensen's  
first calls for  
change at TNR



- 4 Independent, highly qualified nominees ✓
- Aligned with Shareholders ✓
- Track record of leadership ✓
- Plan to take TNR to the next phase ✓



Vote **FOR** one Where all Shareholders Benefit



# Eucalyptus Resources Nominees

Choose TNR's Future  
Vote GREEN



**Sandra Bates**

- ✓ Legal expertise, previously serving as general counsel at Elemental Altus Royalties (TSX: ELE)
- ✓ Metals and royalty experience
- ✓ Served as an independent director on numerous public company boards



**Dušan Petković**

- ✓ Financial expert with equity and debt financing experience
- ✓ Co-founder of G Mining Ventures Corp (TSX: GMIN)
- ✓ Former Principal at Sprott Resource Lending
- ✓ Currently a director at Alma Gold Inc. (CSE: ALMA)



**Michael Horner**

- ✓ Former CFO of >\$1B market cap company, Adriatic Metals until its successful acquisition by DPM Metals (TSX: DPM)
- ✓ Former VP, Corporate Development of Silvercorp (TSX: SVM)
- ✓ Currently a director at Tinka Resources (TSX-V: TK)



**Jon Christian "JC" Evensen**

- ✓ Together with his joint actors, the largest shareholder of TNR Gold
- ✓ Former director at PMET Resources (TSX: PMET)
- ✓ Extensive capital markets experience in mining and metals, including at Morgan Stanley and Millennium Management
- ✓ Currently serving on the board of two private companies, Pallas Resources and REEcycle

**Questions? Require Voting Assistance?**

***Laurel Hill Advisory Group***

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